UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

JEFF KUSMIERSKI, Derivatively on Behalf of Nominal Defendant, NEXTERA ENERGY, INC.,

Case No. 24-cv-22533-JB

Plaintiff,

v.

JOHN W. KETCHUM, et al.,

Defendants,

-and-

NEXTERA ENERGY, INC.,

Nominal Defendant.

JOINT STATUS REPORT

Plaintiff Jeff Kusmierski ("Plaintiff"), and Defendants John W. Ketchum, Nicole S. Arnaboldi, Sherry S. Barrat, James L. Camaren, Kenneth B. Dunn, Naren Gursahaney, Kirk S. Hachigian, Amy B. Lane, David Porges, John A. Stall, Darryl L. Wilson, Rudy E. Schupp, John L. Skolds, Lynn M. Utter, James L. Robo, Eric Silagy, and David P. Reuter, (collectively, the "Individual Defendants"), and nominal defendant NextEra Energy, Inc. ("NextEra," together with the Individual Defendants, "Defendants") (together with Plaintiff, the "Parties"), respectfully provide this joint status report updating the Court on the status of *Jastram v. NextEra Energy, Inc., et al.*, No. 9:23-cv-80833-AMC, an earlier-filed securities class action case, which is currently pending before the Southern District of Florida (the "Securities Class Action"), as well as the Parties' position on the current stay of proceedings in this case. *See* [ECF No. 16].

1. By Order dated July 26, 2024, the Court granted the Parties' Joint Motion to Stay Proceedings, pending the conclusion of the Securities Class Action, which arises from the same

nucleus of core facts that are at issue in this case, and stayed this case. *See* [ECF No. 16]. In particular, the Court granted a stay through the "final dismissal of all claims in the Securities Action with prejudice." [*Id.*]

- 2. Pursuant to the Court's order granting the Joint Motion to Stay Proceedings, the Parties are required to "file a joint status report every thirty (30) days from the date of this Order advising the Court of the status of the Securities Class Action and indicating their position(s) on whether and why the stay should be lifted or remain in place." The Parties previously filed joint status reports on August 26, 2024, September 25, 2024, October 25, 2024, November 25, 2024, December 23, 2024, January 22, 2025, February 21, 2025, March 24, 2025, April 23, 2025, May 23, 2025, and June 23, 2025. [ECF Nos. 17, 20, 21, 22, 23, 24, 28, 30, 31, 32, & 33]. As such, the Parties now file the instant joint status report in compliance with the Court's order granting the Joint Motion to Stay Proceedings. [ECF No. 16].
- 3. On September 27, 2024, the court in the Securities Class Action granted the defendants' motion to dismiss the second amended complaint without leave to amend. On October 17, 2024, the plaintiffs appealed that court's order to the U.S. Court of Appeals for the Eleventh Circuit. The appeal remains pending and so the dismissal of the Securities Class Action is not yet final.
- 4. On February 21, 2025, as permitted by the Joint Motion to Stay Proceedings (ECF 15 at 7), and pursuant to Fed. R. Civ. Proc. 15(a), Plaintiff filed a redacted copy of the Verified Stockholder Amended Derivative Complaint ("Amended Complaint"), along with an unopposed motion to seal the Amended Complaint. [ECF No. 25–ECF No. 27]. Defendants need not currently respond to the Amended Complaint, in accordance with the Court's order granting the Joint Motion to Stay Proceedings [ECF No 16].

5. Accordingly, the Parties believe that the current stay of the proceedings in this case remains appropriate.

Dated: July 23, 2025 Respectfully submitted,

By: <u>Jeff Ostrow</u> Jeff Ostrow (Florida Bar No. 121452)

KOPELOWITZ OSTROW FERGUSON WEISELBERG GILBERT P.A.

One W. Las Olas Blvd., Suite 500 Fort Lauderdale, FL 33301 Telephone: (954) 525-4100 ostrow@kolawyers.com

Local Counsel for Plaintiff

SCOTT+SCOTT ATTORNEYS AT LAW LLP

Joseph A. Pettigrew (pro hac vice forthcoming) 600 W. Broadway, Suite 3300 San Diego, CA 92101 Telephone: (619) 233-4565 Facsimile: (619) 233-0508 jpettigrew@scott-scott.com

SCOTT+SCOTT ATTORNEYS AT LAW LLP

Jing-Li Yu (pro hac vice forthcoming) The Helmsley Building 230 Park Avenue, 17th Floor New York, NY 10169 Telephone: (212) 223-6444 Facsimile: (212) 223-6334

jyu@scott-scott.com

SCOTT+SCOTT ATTORNEYS AT LAW LLP

Geoffrey M. Johnson (pro hac vice forthcoming) 12434 Cedar Road, Suite 12 Cleveland Heights, OH 44106 Telephone: (216) 229-6088 Facsimile: (216) 229-6092 gjohnson@scott-scott.com

Attorneys for Plaintiff

OF COUNSEL:

Audra J. Soloway
New York Bar No. 4113536
(pro hac vice forthcoming)
David P. Friedman
New York Bar No. 5387774
(pro hac vice forthcoming)
PAUL, WEISS, RIFKIND,
WHARTON & GARRISON LLP
1285 Avenue of the Americas
New York, NY 10019-6064
Tel.: (212) 373-3000
Fax: (212) 757-3990
asoloway@paulweiss.com
dfriedman@paulweiss.com

Matthew D. Stachel Delaware Bar No. 5419 (pro hac vice forthcoming) 1313 N. Market Street, Suite 806 Wilmington, DE 19801 Tel.: (302) 655-4410 Fax: (302) 655-4420 mstachel@paulweiss.com By: <u>Andy Hernández</u>

Jordi C. Martínez-Cid Florida Bar No. 100566 Andy Hernández Florida Bar No. 1018581 MARTÍNEZ-CID LAW

MARTINEZ-CID LAW 2525 Ponce de Leon Blvd, 5th Floor Coral

Gables, Florida 33134 Telephone: 305-998-3093

Email: jmartinez-cid@martinez-cidlaw.com Email: ahernandez@martinez-cidlaw.com Email: service @martinez-cidlaw.com

Daniel J. Kramer
New York Bar No. 1979392
(pro hac vice forthcoming)
Joshua Hill Jr.
New York Bar No. 4297826
(pro hac vice forthcoming)
PAUL, WEISS, RIFKIND,
WHARTON & GARRISON LLP
1285 Avenue of the Americas
New York, NY 10019-6064
Tel.: (212) 373-3000

Fax: (212) 373-3000 Fax: (212) 757-3990 dkramer@paulweiss.com jhill@paulweiss.com

Attorneys for Nominal Defendant and Defendants Ketchum, Arnaboldi, Barrat, Camaren, Dunn, Gursahaney, Hachigan, Lane, Porges, Stall, Wilson, Schupp, Skolds, Robo, Silagy, and Reuter

HOLLAND & KNIGHT LLP

/s/ Allison Kernisky

OF COUNSEL:

Martin L. Seidel (pro hac vice forthcoming) HOLLAND & KNIGHT LLP 787 Seventh Avenue New York, NY 10019 Tel.: (212) 513-3529 martin.seidel@hklaw.com ALLISON KERNISKY Florida Bar No. 41160 STEPHEN P. WARREN Florida Bar No. 788171 701 Brickell Avenue, Suite 3300 Miami, FL 33131

Tel: (305) 374-8500 Fax: (305) 789-7799

Email: allison.kernisky@hklaw.com Email: stephen.warren@hklaw.com

Counsel for Defendant Utter